

Message Text

UNCLASSIFIED

PAGE 01 STATE 116924
ORIGIN AGRE-00

INFO OCT-01 AF-10 ISO-00 EB-07 TRSE-00 AID-05 IGA-02
CIAE-00 INR-07 NSAE-00 /032 R

DRAFTED BY AGRIC:ASCS:FI R G TUCKER:RCW
APPROVED BY EB/OFD/FPD:PDTAYLOR
AGRIC:OGSM:CEP S S CONSTANTINOS
AGRIC:OGSM:CEP R E SPENCER
AGRIC:OGSM:CEP F A WOOLDING
AGRIC:FAS J S DECOURCY
AGRIC:FAS:ERBEVIS
STATE F J SPELLMAN
AGRIC:OGSM:CEP LTMCELVAIN
AFIC:EMARKS; EB/OMA:BCROWE

-----210816Z 120817 /20

P 202029Z MAY 77
FM SECSTATE WASHDC
TO AMEMBASSY KINSHASA PRIORITY

UNCLAS STATE 116924

E.O. 11652:N/A

TAGS: EAGR:CF

SUBJECT: REQUEST FOR REFUND DUE TO A POLITICAL RISK
OCCURRENCE UNDER GSM-4

FOR AGRICULTURAL ATTACHE

UNDER GSM-4 REGULATIONS, A U.S. BANK MUST CONFIRM AT
LEAST 10 PERCENT PRORATA AND ADVISE THE REMAINDER OF A
LETTER OF CREDIT ISSUED BY A FOREIGN BANK. UNDER GSM-4
FINANCING APPROVAL NUMBER 13343, BARCLAYS BANK OF NEW
YORK CONFIRMED A CREDIT ISSUED BY BARCLAYS BANK
S.Z.A.R.L. KINSHASA 100 PERCENT FOR COMMERCIAL RISKS
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 116924

ONLY. FOR THE CONFIRMED AMOUNT CCC HOLDS THE BANK LIABLE
FOR COMMERCIAL RISKS BUT NOT FOR POLITICAL RISKS. BARCLAYS
BANK NEW YORK HAS REQUESTED REFUND OF PAYMENT MADE TO
CCC ON MAY 11 OF DOLS. 618,894.61 REPRESENTING PRINCIPAL
AND INTEREST INSTALLMENT DUE. THEY CLAIM THEY ARE
UNABLE TO RECOVER FUNDS FROM THE FOREIGN BANK DUE TO THE
INABILITY OF THE BARCLAYS BANK S.Z.A.R.L. TO OBTAIN

FOREIGN CURRENCY FOR THE PAYMENT DUE UNDER THEIR
NO. 76165/731619 LETTER OF CREDIT FROM THE CENTRAL
BANK IN ZAIRE.

EMBASSY IS REQUESTED TO CONTACT GOVERNMENT OF ZAIRE TO
CONFIRM WHETHER OR NOT CENTRAL BANK HAS MADE FOREIGN
EXCHANGE AVAILABLE TO BARCLAYS BANK AND ADVISE THIS
OFFICE. THIS INFORMATION IS NECESSARY BEFORE CCC CAN
MAKE REFUND TO BARCLAYS NEW YORK FOR LOSS DUE TO A
POLITICAL RISK OCCURRENCE. INABILITY OF THE FOREIGN
BANK THROUGH NO FAULT OF ITS OWN TO CONVERT FOREIGN
CURRENCY TO DOLLARS IS DEFINED AS POLITICAL RISK.
CHRISTOPHER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCIAL AGREEMENTS, COMMERCIAL BANKS
Control Number: n/a
Copy: SINGLE
Sent Date: 20-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE116924
Document Source: CORE
Document Unique ID: 00
Drafter: ASCS:FI R G TUCKER:RCW
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770181-0882
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770533/aaaabcmp.tel
Line Count: 75
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: fcfcc58c-c288-dd11-92da-001cc4696bcc
Office: ORIGIN AGRE
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 27-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2427540
Secure: OPEN
Status: NATIVE
Subject: REQUEST FOR REFUND DUE TO A POLITICAL RISK OCCURRENCE UNDER GSM-4 FOR AGRICULTURAL ATTACHE
TAGS: EAGR, EFIN, CF
To: KINSHASA
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/fcc58c-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009